Quakertown Community School District
2021-22 Preliminary Budget
Analysis of Fund Balance Surplus/Shortfal
Assuming 3.5\% increase in Millage Rate in 2021-22

## Revenues <br> Expenditures-Operations

Revenues Less Expenses
Budgetary Reserve
One-time items (revenues and expenditures)
Prior Years Plancon receipts
Land Purchase
Sale of Building
Equipment Purchase
Milford Middle School demolition
Use of funds from sale of schools (NES construction)
Transfer to Food Service Fund (cover loss)
Capital Purchases

Net Operating Balance

## Fund Balance Summary:

Unassigned Fund Balance - beginning balance
Committed Fund Balance - beginning balance
Net Operating Balance including one-time items
Prior Period Adjustment
Total Ending Fund Balance and Budgetary Reserve
Unassigned Fund Balance
Committed Fund Balance - PSERS
Committed Fund Balance - Capital
Total Ending Fund Balance and Budgetary Reserve
Unassigned Fund Balance as a \% of Expenditures


| $\begin{aligned} & \text { Projected } \\ & \text { 2020-21 } \end{aligned}$ | $\begin{aligned} & \hline \text { Preliminary } \\ & \text { 2021-22 } \end{aligned}$ |
| :---: | :---: |
| 113,082,041 | 116,220,028 |
| 114,522,346 | 117,106,479 |
| $(1,440,305)$ | $(886,451)$ |
|  |  |
|  |  |
| $\begin{array}{r} (2,027,434) \\ (500,000) \end{array}$ | $(200,000)$ |
|  | $(1,000,000)$ |
| $(2,527,434)$ | $(1,200,000)$ |
| $(3,967,739)$ | $(2,086,451)$ |
| 8,689,176 | 6,748,871 |
| 18,146,515 | 16,119,081 |
| $(3,967,739)$ | $(2,086,451)$ |
| - | - |
| 22,867,952 | 20,781,501 |
| 6,748,871 | 5,662,420 |
|  | 15,119,081 |
| 16,119,081 | 15,119,081 |
| 22,867,952 | 20,781,501 |
| 5.89\% | 4.79\% |

Note: The District commits the portion of fund balance that is in excess of $8 \%$ of expenditures at the completion of the annual audit.

